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COMMONWEALTH OF VIRGINIA

STATE CORPORATION COMMISSION

AT RICHMOND, OCTOBER 19, 1998

APPLICATION OF

C & P SUFFOLK WATER COMPANY

CASE NO. PUE980331

For an amended certificate
of public convenience and
necessity authorizing the
furnishing of water service

ORDER GRANTING EXTENSION OF TIME

On October 14, 1998, the Staff of the State Corporation Commission ("Staff") filed a request for an extension of time in which to file the Staff Report in the above named case, from November 13, 1998, to August 1, 1999. Additionally, Staff requested that C & P Suffolk Water Company ("C & P" or "the Company") be required to file, by March 31, 1999, certain financial data pertaining to the Company as a whole and to the Idlewood Farms water system individually.

Staff states that this request for an extension of time and additional data is necessary because it needs to evaluate the Idlewood Farms water system's finances over an entire year and because C & P's 1997 financial documents are not helpful to Staff's inquiry since the Idlewood Farms water system was not acquired until 1998. Additionally, Staff asserts that extrapolation of presently available data to determine rates

based on yearly costs will skew Staff's accounting results because usage characteristics, and thus costs, can be expected to vary significantly between summer and winter and more seasonal usage information for Idlewood Farms is needed. Finally, Staff advises that counsel for C & P does not oppose this motion.

NOW THE COMMISSION, having considered the matter, is of the opinion that Staff's request is reasonable and should be granted. Accordingly,

IT IS ORDERED THAT:

(1) Staff's request for an extension of time to file its Staff Report in this case be, and hereby is, granted; the date of filing that Report shall be extended from November 13, 1998, to August 1, 1999.

(2) Staff's request for financial data be, and hereby is, granted. On or before March 31, 1999, C & P shall file financial data based on the 1998 calendar test year, namely, an income statement, balance sheet, statement of cash flows, and the Company's most recent income tax return. C & P also shall file financial information reflecting the revenue, expenses, and rate base of the Idlewood Farms water system individually.

(3) This matter be continued generally subject to continued review, audit, and appropriate directive of the Commission.